

Funds due to West Virginia Development Office	<u>1,583,332</u>	<u>1,649,999</u>
Total noncurrent liabilities	<u>2,091,955</u>	<u>2,294,733</u>
Total liabilities	<u>3,043,375</u>	<u>3,407,534</u>

DEFERRED INFLOWS OF RESOURCES:		
Total deferred inflows of resources	<u>278,984</u>	<u>227,439</u>

NET POSITION:

Restricted for - expendable - capital projects	236,636	299,561
Unrestricted	<u>1,553,305</u>	<u>1,433,763</u>
Total net position	<u>\$10,471,591</u>	<u>\$10,584,432</u>
TOTAL	<u>\$ 13,793,950</u>	<u>\$ 14,219,405</u>

miscellaneous	1,337	2,537
Total operating revenues	603,542	633,513
OPERATING EXPENSES:		
Salaries and wages	473,638	454,054
Benefits	125,031	112,458
Supplies and other services	548,064	577,741
Utilities	18,289	22,468
Student financial aid---scholarships	171,315	169,231
Depreciation	102,038	114,981
Fees assessed by the Commission for operations (HERA/Capt)	3,510	3,627
Total operating expenses	1,444,585	1,454,560
OPERATING LOSS	(\$841,043)	(\$821,047)
NONOPERATING REVENUES:		
Federal Cares Act grants	78,168	0
Federal Pell grants	292,755	326,207
Federal SEOG grants	4,750	8,400
Investment income	1,498	9,622
Total nonoperating revenues	922,149	780,211
INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES	81,106	(40,836)
BOND PROCEEDS	16,883	28,482
INCREASE <DECREASE> IN NET POSITION	97,989	(12,354)
NET POSITION - BEGINNING OF YEAR	10,373,602	10,596,786
NET POSITION - END OF PERIOD	\$10,471,591	\$10,584,432
* FIXED ASSET ADDITIONS	46,920	92,398